

ANNEXURE -I

Sr. No.	ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT						
1	A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs			Planning to spend provisional amount in the fields to promote the Education and other activities relating thereto.			
2	The composition of the CSR Committee			Mr. Ashish Dhakan - Chairman Mr. Dingguo Cai - Member Mr. Haifeng Shen - Member			
3	Average net profit of the company for last three financial years			Rs. 8,51,02,754			
4	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)			Rs. 17,02,055			
5	Details of CSR spent during the financial year						
	a. Total amount to be spent for the financial year			Nil			
	b. Amount unspent, if any			Rs. 17,02,055			
	c. Manner in which the amount spent during the financial year is detailed below			For the reasons explained in Clause 6 herein below, no details are available to fill in the below table.			
Sr. No.	CSR project of activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub heads : (1) Direct expenditure on projects or programs (2) Overhead	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency*
1	-	-	-	-	-	-	-
6	in case the company has failed to				This being the first year where CSR		

	spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report	became applicable to the Company and the process of identifying the permitted areas where the Company would add value in terms of CSR spending took majority of time and thus the Company could not spend anything on the CSR front in the year 2014-15. The Company is in the process of identifying the Projects for CSR spending. The efforts are being undertaken to implement the same in the financial year 2015-16.
7	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company	The implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Ashish Pravinchandra Dhakan
Managing Director
Din: 02314764

Haifeng Shen
Director
Din: 03083455

Date: 27.08.2015
Place: Mumbai