

ANNEXURE -II

Sr. No.	ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT		
1	A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	Plan and spend provisional amount in the fields to promote the Education and other activities relating thereto.	
2	The composition of the CSR Committee	Mr. Ashish Dhakan – Chairman Mrs. Hongli He – Member Mr. Junjie Huo – Member	
3	Average net profit of the company for last three financial years	2016-17	Balance for 2015-16 and Prior period yet to be spent
		Rs.25,94,35,201	-
4	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	Rs. 51,88,704	Rs.34,71,098
5	Details of CSR spent during the financial year		
	a. Total amount to be spent for the financial year	2016-17	Balance for 2015-16 and Prior period to be spent
		Rs. 51,88,704	Rs.34,71,098
	b. Amount unspent, if any	Rs. 35,59,802*	- (Entire amount of previous years' have been spent in the year 2016-

						17)	
	c. Manner in which the amount spent during the financial year is detailed below						
Sr. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub heads : (1) Direct expenditure on projects or programs (2) Overhead	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency*
(i)	Health Care	Promoting Health care including Preventive Health Care	Town Vadli and Town Kalsar, District Bhavnagar, Gujarat	51,88,704	*51,00,000	51,00,000	Through Sadbhavna Trust Hospital, Vadli (Mahuva), 364290, Dist. Bhavnagar, Gujarat. *Out of Rs. 51,00,000 provided to the Trust by the Company during the financial year 2016-17, the Trust has,

							as on 31.03.2017, already spent Rs. 13,63,600 and the balance amount of Rs. 37,36,400 would be spent by the Trust in the next financial year.
6	in case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report				This Company is still in process of identifying the long term suitable areas where the Company would add value in terms of CSR spending. The Company has spent certain amount on its CSR obligations during the year though the Company could not spend entire amount on the CSR front in the year 2016-17. The continuous efforts are being undertaken to implement the same in right areas. The Company was required to spend Rs. 51,88,704 towards its CSR obligations for the year 2016-17. In addition, the Company had made provision for spending on CSR towards its previous years' obligation of Rs. 34,71,098. The Company has spent Rs. 51,00,000 out of the above obligations and has made the relevant provisions for balance obligation of Rs. 35,59,802 towards CSR activities in the Books of Accounts for spending on the CSR activities in future.		
7	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company				The implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company.		

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Ashish Pravinchandra Dhakan
Managing Director
Din: 02314764

Junjie Huo
Director
Din: 07378190

Date: 15th July, 2017
Place: Mumbai