

**Annexure II**  
**Annual Report on CSR Activities**

[Pursuant to Section 135 of the Companies Act, 2013 ('the Act') and Companies (Corporate Social Responsibility Policy) Rules, 2014)

**1. Brief outline on CSR Policy of the Company:**

**The Company's CSR objectives are;**

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To directly/indirectly undertake projects & programs, which will enhance the quality of life and economic well-being of the communities in and around our plant and society at large.
- To work towards Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation (including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water
- To generate goodwill and recognition among all stake holders of the company.

The scope of the CSR activities of the company will cover all the areas as specified under Schedule VII of the Companies Act, 2013 read with Section 135, but not limited to the same and may extend to other specific projects/programs as permitted under the law from time to time

Weblink to the CSR Policy and projects or programs: [www.hikvisionindia.com](http://www.hikvisionindia.com)

**2. Composition of the CSR Committee as on March 31, 2021:**

Sr. No	Name of Director	Designation/Nature of Membership	Number of Meetings of CSR Committee	Number of meetings of CSR
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			held during the year	Committee attended during the year
1	Mr. Ashish Dhakan -	Chairman	3	0
2	Mrs. Hongli He	Member	3	3
3	Mr. Peisheng Du	Member	3	3

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

[www.hikvisionindia.com](http://www.hikvisionindia.com)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Rule 8 (3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is not applicable to the Company.

5. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sr.No.	Financial Year	Amount available for set-off from preceding financial years (in Lakhs)	Amount required to be set-off for the financial year, if any (in Lakhs)
Not Applicable			

6. Average net profit of the Company as per Section 135(5): Rs. 4367.5 Lakhs

7. (a) Two percent of average net profit of the Company as per Section 135(5): Rs.87.35 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b+7c): Rs. 87.35 Lakhs. In addition, total previous years' obligations amounted to Rs. 227.46 Lakhs was spent during the year 2020-21.

8. (a) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year (in Lakhs)	Amount Unspent (in Lakhs)				
	Total amount transferred to unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of Fund	Amount	Date of transfer
Rs. 87.35 Lakhs. (In addition to Rs. 87.35 Lakhs spent for the current year, the Company has also spent Rs. 227.76 Lakhs, i.e., Rs. 224.76 Lakhs through implementing agencies and Rs. 3 Lakhs transferred to PM CARES Fund, towards its all the previous years' obligations together)		-	Prime Minister's National Relief Fund	3 lakhs	*01.10.2021

\* due to technical issues on the transfer portal of PM Cares Fund, the fund could not be transferred on September 30, 2021 could be transferred only on October 1, 2021.



(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr.No	Name of the Project	Item from the List of activities in Schedule VII to the Act.	Local area (Yes/No)		Location of the project	Amount spent for the project (in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation- Through Implementing Agency	
			State	District				Name	CSR Registration Number *
1.	Suvarna Charitable Trust	Promoting Health Care including preventive health	Maharashtra	Mumbai	Mumbai	111.11	No (Through Trust)	Suvarna Charitable Trust	NA
2.	Sadbhavna Trust Hospital	Promoting Health Care including preventive health	Gujarat	Bhavnagar	Bhavnagar	1	No (Through Trust)	Sadbhavna Trust Hospital	NA
3	Suvarna Charitable Trust	Promoting Health Care including preventive health	Maharashtra	Mumbai	Mumbai	200	No (Through Trust)	Suvarna Charitable Trust	NA

\*Requirement of registration has commenced from 1st April, 2021, and since the CSR expenditure was made before the same CSR Registration no. not mentioned.

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 87.35 Lakhs\*

(g) Excess amount for set off, if any: Nil

[During the year, the Company has actually spent Rs. 315.11 Lakhs, out of which Rs. 87.35 Lakhs was spent towards its CSR obligations for the financial year 2020-21; and Rs. 227.76 Lakhs was spent towards its previous years' obligations]

Sr. No	Particulars	Amount (in Lakhs)
(i)	Two percent of average net profit of the Company as per Section 135(5)	87.35
(ii)	Total amount spent for the Financial Year	315.11
(iii)	Excess amount spent for the financial year [(ii)-(i)]	*227.76
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

\* [Rs. 227.76 Lakhs excess amount spent as per clause (iii) in the above table was actually spent towards the Company's previous years' obligations].

9.(a) Details of Unspent CSR amount for the preceding three financial years:

Sr.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Lakhs)	Amount spent in the reporting Financial Year (in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			*Amount remaining to be spent in succeeding financial years. (in Lakhs)
				Name of the Fund	Amount (in Lakhs)	Date of transfer	
1	2019-20	Nil	Nil	-	-	-	81.88

2	2018-19	Nil	17.32	-	-	-	69.29
3	2017-18	Nil	25	-	-	-	40.68
4	2016-17	Nil	51	-	-	-	0.88
5	2015-16	Nil	25	-	-	-	17.69
6	2014-15	Nil	Nil	-	-	-	17.02

*\* The entire earlier years' obligations was spent in the financial year 2020-21. As on the date of this report, there is no amount remaining to be spent for the financial year 2020-21 or any previous years. Indeed, there is an excess spent of Rs. 0.30 Lakhs.*

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

Sr.No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project (in Lakhs)	Amount spent on the project in the reporting Financial Year (in Lakhs)	Cumulative amount spent at the end of reporting Financial Year. (in Lakhs)	Status of the project - Completed /Ongoing
Nil								

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - Details awaited from Suvarna Charitable Trust and Sadbhavna Trust Hospital**

**(a) Date of creation or acquisition of the capital asset(s): Details awaited from Suvarna Charitable Trust and Sadbhavna Trust Hospital**

- (b) **Amount of CSR spent for creation or acquisition of capital asset: Details awaited from Suvarna Charitable Trust and Sadbhavna Trust Hospital**
- (c) **Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Details awaited from Suvarna Charitable Trust and Sadbhavna Trust Hospital**
- (d) **Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Details awaited from Suvarna Charitable Trust and Sadbhavna Trust Hospital**

**11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5):**  
 The Company had disbursed Rs. 312.11 Lakhs to Suvarna Charitable Trust (“Suvarna”) (Rs. 111.11 Lakhs on 03.09.2020 and Rs. 200 Lakhs on 02.11.2020). We have been trying to ascertain the actual utilisation out of the same from Suvarna. As on the date of signing of this Report, we continue to await further details on actual spending out of the above amount of Rs. 311.11 Lakhs by Suvarna. We shall provide further details in the next year’s report.

<p><b>FOR AND ON BEHALF OF THE BOARD OF DIRECTORS</b></p> <p><b>Ashish Pravinchandra Dhakan</b>  <b>Managing Director &amp; CEO - Chairman of CSR Committee</b>  <b>DIN: 02314764</b></p> <p><b>Date: October 18, 2021</b>  <b>Place: Mumbai</b></p>	<p><b>Peisheng Du</b>  <b>Director</b>  <b>DIN: 08057513</b></p>
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