

Annexure II

Annual Report on CSR Activities

[Pursuant to Section 135 of the Companies Act, 2013 ('the Act') and Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

The Company's CSR objectives are:

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To directly/indirectly undertake projects & programs, which will enhance the quality of life and economic well-being of the communities in and around our plant and society at large.
- To work towards Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation (including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water
- To generate goodwill and recognition among all stake holders of the company.

The scope of the CSR activities of the company will cover all the areas as specified under Schedule VII of the Companies Act, 2013 read with Section 135, but not limited to the same and may extend to other specific projects/ programs as permitted under the law from time to time.

2. Composition of CSR Committee:

Sr. No	Name of Director	Designation/Nature of Membership	Number of Meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ashish Dhakan	Chairman	3	2
2	Mrs. Hongli He	Member	3	2
3	Mr. Peisheng Du	Member	3	3

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: www.hikvisionindia.com
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Rule 8 (3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is not applicable to the Company.
5. (a) Average net profit of the company as per sub-section (5) of section 135. Rs. 50,51,18,965/-
(b) Two percent of average net profit of the company as per sub-section (5) of section 135. Rs. 1,01,02,379/-
(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. Nil
(d) Amount required to be set-off for the financial year, if any. Rs. 11,86,904
(e) Total CSR obligation for the financial year [(b)+(c)-(d)]. Rs. 89,15,475/-
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). Rs. 90,00,000/-
(b) Amount spent in Administrative Overheads. Nil
(c) Amount spent on Impact Assessment, if applicable. N.A.
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. Rs. 90,00,000/-

(e) CSR amount spent or unspent for the Financial Year:

Total amount spent for the financial year (in Lakhs)	Amount Unspent (in Lakhs)				
	Total amount transferred to unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of Fund	Amount	Date of transfer
Rs. 90,00,000, as per details given below: i. Rs. 85,00,000/- to Suvarna Charitable Trust and ii. Rs. 5,00,000/- to Shree Wageshwari Seva Samiti Charitable Trust	Nil	N.A	Nil	Nil	NA

(f) Excess amount for set-off, if any:

Sr. No	Particulars	Amount
(i)	Two percent of average net profit of the Company as per Section 135(5)	1,01,02,379
(ii)	Total amount spent for the Financial Year	1,01,86,904 (it includes previous year's set off of Rs. 11,86,904)
(iii)	Excess amount spent for the financial year [(ii)-(i)]	84,525
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	84,525

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sr.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Lakhs)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Lakhs)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any			Amount remaining to be spent in succeeding financial years. (in Lakhs)	Deficiency, if any
					Name of the Fund	Amount (in Lakhs)	Date of transfer		
									Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pin code of the property or asset (s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
					CSR	Name	Registered address
					Registration No. if applicable		
1	Advance for CATH-Lab, Paid to Philips India Ltd.	400092	20.12.2022	50,00,000	CSR00007629	Suvarna Charitable Trust	Suvarna General Hospital Marg, Kastur Park, Borivali West-400092 CTS 620C, BORIVALI R/C WARD
2	Advance for Heart Lung Machine, Paid to Sarv Healthcare Pvt Ltd		10.02.2023	20,00,000			
3	Advance for ICCU Monitors, Paid to Criticam Medical System LLP		01.03.2023	10,00,000			
4	Advance for Air-Conditioners, Paid to AC N R Appliances Pvt Ltd		16.03.2023	8,70,000			

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.: Not applicable

For and on Behalf of the Board of Directors	
Ashish Pravinchandra Dhakan (Chief Executive Officer & Managing Director-Chairman of the CSR Committee) DIN: 02314764 Date: 31.10. 2023 Place: Mumbai	Peisheng Du Director and Member of the CSR Committee DIN: 08057513 Date: 31.10. 2023 Place: Mumbai